

Private Security Services - Officers & Patrol

Price: \$1,800,000

Company provides un-armed security officers and patrol services to large construction sites, medical clinics, hotels, midrise apartment and condo buildings, townhomes, office buildings, distribution warehouses, and residential communities including three Community Improvement Districts (Public/Private CIDs). Additionally, bodyguards for executives and government officials are another service provided by the company. Excellent long-term reputation. Well trained management staff in place. Great mod rates for workers’ comp and unemployment. 3 yr. average SDE of \$533,500 in spite of COVID limiting the labor force and causing higher overtime rates in 2021.



Financial Summary

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenues	3,962,096	4,031,431	3,558,018
SDE	415,339	655,813	529,347
Adjusted EBITDA	307,689	548,163	421,697

Investment Highlights

- Well established firm with excellent reputation in the industry
- Automated systems including scans for time and location tracking, logins, etc., via cell phones
- Family oriented culture within the Company to promote longevity among employees
- Minimal working capital required by new owner due to quick turns on Accounts Receivable
- Low mod rate for workers’ compensation (.79)
- Low rate for unemployment insurance (.0046)



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