



December 2021 - Walden Businesses, Inc. is pleased to announce its client, Georgia Tank Lines LLC, completed a successful sale to Groendyke Transport, Inc. Walden initiated this transaction and acted as advisor to the seller.



Georgia Tank Lines is an Atlanta, GA based transportation company that specializes in hauling petroleum products – gasoline, diesel, jet fuel, butane. The company’s primary market is major oil companies and large fuel retailers. Following twenty-six years as a leader in the North Georgia market, the company was in an excellent position to be marketed to a strategic acquirer.

“We were lucky to have Sara Burden’s skill and commitment to guide us in preparing the company for sale; orchestrating meetings; and keeping everyone on track to closure,” said Deborah Latham, President of Georgia Tank Lines.



Groendyke Transport is one of the largest tank truck carriers in North America, primarily hauling hazardous materials such as fuels, chemicals, and acids. 40 locations in 15 states serve 49 states, Canada, and Mexico. Groendyke is also known as the safest tank truck carrier in the nation, having won National Tank Truck Carriers’ North American Safety Champion Award a record eight times, most recently for safety efforts in 2018. Groendyke has 3 other Georgia locations, and this acquisition opens the carrier to one of the nation’s largest markets for fuel delivery – the greater Atlanta metro area.

“Sara handled every step of the process with delicate care and a focus on mutual satisfaction under a tight timeline,” said Groendyke President and CEO, Greg Hodgen. “We greatly appreciate the professionalism and helpful nature of Sara and her team during a transaction so critical to our company’s growth goals and, more importantly, ensuring a successful, stable future for roughly 40 professional drivers in the Atlanta area.”

Sara Burden, President of Walden Businesses, Inc. commented: “Working with the owners of Georgia Tank Lines and the acquisition team at Groendyke Transport was a collaborative effort. Two dynamic companies joining together to create a “better whole” was exciting to witness, and I appreciated the opportunity to work with the multiple parties involved in getting the transaction completed.”

Walden Businesses, Inc., founded in 1991, is an Atlanta based mergers and acquisitions firm specializing in the representation of privately held companies in the manufacturing, distribution and business services markets. Visit the Walden website at [www.waldenbus.com](http://www.waldenbus.com) to learn more about its team and the services it provides its clients.



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