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# WALDEN

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BUSINESSES, INC.

MERGER & ACQUISITION SERVICES

May 14, 2019 - **Walden Businesses, Inc.** is pleased to announce its client, **R&F Imaging Systems, Inc.**, completed a successful sale to **Noritsu America Corporation**. Walden initiated this transaction, assisted in negotiations leading to its conclusion, and acted as advisor to the seller.



**R&F Imaging Systems, Inc.** is a medical imaging device sales and service company founded in 1985 by Rex and Cindy Fortenberry. Rex, President of R&F, said, “R&F has a proven business model with a strong desire to grow in new geographic areas. The timing was right when Noritsu approached us. We sold to and joined Noritsu to fulfill our vision of creating a premier national service provider. The combination of R&F’s equipment expertise and Noritsu’s service processes with national staff in place should prove to be a strong offering to health care providers that span large geographical areas. Cindy Fortenberry shared, “It was a pleasure working with Richard Turner and Walden Businesses. Richard met with R&F on many occasions and maintained a professional and courteous approach to R&F and prospective buyers. He scheduled meetings in a timely manner and provided a calm atmosphere for open discussions. Richard patiently worked through the process with us. We highly recommend Walden Businesses to anyone interested in selling their business.”

**Noritsu America Corporation** has been on the forefront of photographic imaging for the past sixty years. For the last fifteen, it has expanded the service division into markets adjacent to its legacy business. The skill set of Noritsu’s technicians crosses over perfectly to medical imaging devices and their national footprint provides conveniences to hospital chains, imaging centers and clinics where regional service providers don’t cover. Go Yoshii, CEO and President at Noritsu America Corporation stated “R&F Imaging Systems, Inc. is a regional medical device service company that services the greater Atlanta, GA, area and has earned a reputation as being resourceful, reliable and trustworthy.” Plans are to expand the operation nationwide.

Richard Turner of **Walden Businesses, Inc.**, stated: “It has been a pleasure working with Rex and Cindy at R&F Imaging Systems Inc. They are thorough, know their industry very well and were also great to work with. It makes all the difference in the world when the buyers and sellers are professionals and have a mutual desire to work diligently through hurdles and bring a deal to closure.”

**Walden Businesses, Inc.**, founded in 1991, is an Atlanta based mergers and acquisitions firm specializing in the representation of privately held companies in the manufacturing, distribution and business services markets. Visit the Walden website at [www.waldenbus.com](http://www.waldenbus.com) to learn more about its team and the services it provides its clients.