



*April, 2019* - **Walden Businesses, Inc.** is pleased to announce its client, **Laboratory Design & Supply, Inc.**, completed a successful sale to **424 Laboratories, LLC**. Walden initiated this transaction, assisted in negotiations leading to its conclusion, and acted as advisor to the seller.



## Laboratory Design & Supply

**Laboratory Design & Supply, Inc.** is a full service industry leader providing planning and consulting services, product design, budgeting and estimating, installation, logistics, and project management for laboratories of all types. Laboratory Design & Supply ([www.labds.com](http://www.labds.com)) was founded in 1997 by Ken Ledbetter and Greg Reed. President, Ken Ledbetter, indicated that Lab Designs serves the industrial, educational, research, healthcare, and governmental lab market sectors, and has shown steady growth and prosperity over the past twenty years. Ken and Greg commented that "Walden Businesses, and John and Sara, stayed consistent with seeking out the right buyer that would fit the mold for a profitable business and provide the knowledge to take LDS to the next level."

**424 Laboratories, LLC** closed on the acquisition of **Laboratory Design & Supply, Inc.** on April 19, 2019. Marc Panton , CEO of 424 Laboratories, shared that he "had been searching for a company to acquire that met my criteria for a year and almost gave up, until Sara and John introduced me to Ken and Greg at Laboratory Design & Supply. They understood what I was looking for and identified the perfect company. Walden worked closely with the seller, buyer and the banks throughout the entire process to clear hurdles and smooth the negotiating process. Overall, the process was transparent, seamless and cooperative. I am pleased to be working with Greg, who will be staying on with the company due to his vast experience as a laboratory design engineer. We are very excited and optimistic about the future of Laboratory Design & Supply."

Sara Burden, President of **Walden Businesses, Inc.**, stated: "It's been a pleasure working with Ken and Greg on the sell side, and Marc on the buy side. In spite of hurdles, all parties sincerely wanted the deal to come to fruition and cooperated with one another to make it happen. They were a great team with whom to work, and each helped facilitate the process."

**Walden Businesses, Inc.**, founded in 1991, is an Atlanta based mergers and acquisitions firm specializing in the representation of privately held companies in the manufacturing, distribution and business services markets. Visit the Walden website at [www.waldenbus.com](http://www.waldenbus.com) to learn more about its team and the services it provides its clients.